

TENDER FOR AUCTION OF TREES (2NOS.)

Trees (2nos.) are to be disposed of by PGSC on 'as is where basis' is. Interested bidders will be required to deposit EMD/Security of Rs.100/- by cash to the Accounts Department, PGSC, Kapurthala on or before **30.04.2019 (upto 3.00 PM)**.

Auction will start at 3.30 pm on 30.04.2019

Minimum Reserved Price: Rs.228/- for two trees.

Terms and Conditions

- 1) Only those bidders will be eligible to bid who have deposited EMD/Security in advance.
- 2) Full Payment by cash will be made on the same day by highest bidder. Receipt will be issued by PGSC for the same.
- 3) EMD of successful bidder will be adjusted in the quoted amount.
- 4) EMD of unsuccessful bidder will be returned after 03 days or successful bidder has deposited the bid amount with PGSC, whichever is earlier.
- 5) The bidder will be required to lift the trees only after receipt of payment by PGSC.
- 6) The buyer will make its own arrangement to transport the trees.
- 7) In case, highest bidder does not deposit the quoted amount on the same day, the EMD will be forfeited and the trees will be sold to next highest bidder.
- 8) Director, PGSC reserves the right to accept or reject any or all the bidders without assigning any reason.
- 9) Legal jurisdiction will be judicial courts of Kapurthala District